

THE GRADUATE CENTER FOUNDATION, INC. AND SUBSIDIARIES
Housing - LIC Schedules of Financial Position
June 30, 2020 and 2019

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Assets:		
Cash and equivalents	\$ 430,967	73,219
Investments	1,172,072	1,961,219
Limited use cash	145,925	318,178
Land held for construction	22,475,000	22,475,000
Construction in progress	<u>5,060,419</u>	<u>4,255,814</u>
Total assets	<u>\$ 29,284,383</u>	<u>29,083,430</u>
<u>Liabilities and Net Assets</u>		
Liabilities:		
Accounts payable and accrued expenses	197,700	15,739
Loan payable	<u>7,550,000</u>	<u>7,550,000</u>
Total liabilities	7,747,700	7,565,739
Net assets without donor restrictions	<u>21,536,683</u>	<u>21,517,691</u>
Total liabilities and net assets	<u>\$ 29,284,383</u>	<u>29,083,430</u>

THE GRADUATE CENTER FOUNDATION, INC. AND SUBSIDIARIES
Housing - LIC Schedules of Activities
Years ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenue:		
Interest and dividend income	\$ 33,988	44,185
Net gain on investments	30,279	22,928
Donated occupancy	36,342	33,546
Other revenue	<u>(2,477)</u>	<u>887</u>
Total revenue	98,132	101,546
Expenses - management and general	<u>79,140</u>	<u>53,641</u>
Change in net assets without donor restrictions	18,992	47,905
Net assets without donor restrictions at beginning of year	<u>21,517,691</u>	<u>21,469,786</u>
Net assets without donor restrictions at end of year	<u>\$ 21,536,683</u>	<u>21,517,691</u>